

TOWN OF CRAIK
ANNUAL WATERWORKS INFORMATION 2020

The following information on the Town of Craik's waterworks, as required as Section 55(1) of *The Municipalities Regulations*.

Waterworks Rate Policy:

Under the Waterworks rate Bylaw 2018-09, the water rate structure is as follows:

Residential Quarterly Water Rates:

9,000 gallons or less	Minimum \$102.00
9,001 – 12,000 gallons	\$4.50 per 1,000 gallons or part thereof
12,001 gallons or more	\$6.00 per 1,000 gallons or part thereof

Commercial Monthly Water Rates:

3,000 gallons or less	Minimum \$46.00
3,001 – 6,000 gallons	\$4.50 per 1,000 gallons or part thereof
6,001 gallons or more	\$6.00 per 1,000 gallons or part thereof

2020 Waterworks Financial Overview:

Total Waterworks Revenues	\$133,198.18
Total Waterworks Expenditures	<u>\$134,722.72</u>
Total debt payments on waterworks	\$ 1,524.54

Comparison of waterworks revenue to expenditures plus debt payments, expressed as a ratio:

Revenues	<u>133,198</u> = 0.97
Expenditures plus debt	136,247

The following additional information is available at the municipal office on the waterworks:

- Capital plans in place and related sources of funding for the projects.
- Waterworks reserves.