

TOWN OF CRAIK

BYLAW NO 2019-04

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Town of Craik, in the Province of Saskatchewan, enacts as follows:

1. Due Date

Property and other taxes imposed by the Town of Craik are deemed to be imposed on the first day of January in each year and shall be due on the thirty-first day of December in each year.

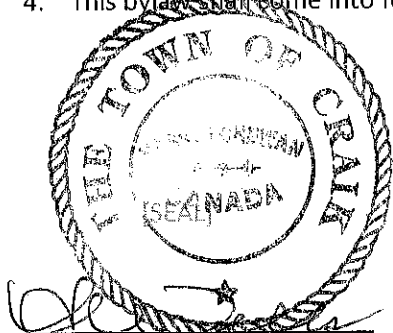
2. Penalty on Arrears of Taxes

- a) taxes which remain unpaid after the thirty-first day of December of the year in which they are levied shall be subject to a penalty.
- b) the method of calculating the penalty shall be a simple rate of 15% per annum, added on January 1st applied to the total taxes that remain unpaid as of January 1st of the year.
- c) the penalty charges are to be added to and shall form part of the tax roll.

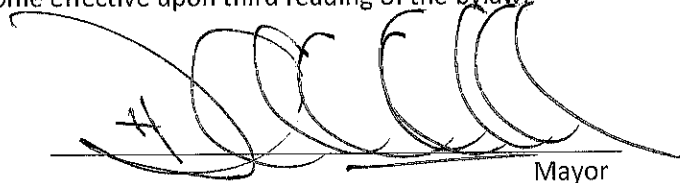
3. Incentive Program-Prompt Payment

- a) Discounts shall be allowed from the time the levy is sent until December 31st to encourage the prompt payment of the current year's taxes on property.
- b) Payments of current taxes paid
 - i) from the time the notice of levy is sent until the end of August shall be eligible for a discount of 5% of the amount paid
 - ii) during the month of September shall be eligible for a discount of 4% of the amount paid
 - iii) during the month of October shall be eligible for a discount of 3% of the amount paid
 - iv) during the month of November shall be eligible for a discount of 2% of the amount paid

4. This bylaw shall come into force and become effective upon third reading of the bylaw.



A true certified copy of
Bylaw No. 2019-04 adopted
By council September 19th, 2019


Mayor


Administrator